

CITY OF NEWPORT
RESOLUTION NO. 3735

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR
FISCAL YEAR 2015-16, MAKING APPROPRIATION/TOTAL REQUIREMENT
CHANGES FOR SPECIFIC FUNDS

WHEREAS, the City of Newport's 2015/2016 budget requires changes of appropriation for the Room Tax Fund, and the Building Inspection Fund; and

WHEREAS, under the provisions of Oregon Local Budget Law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, ORS 294.471 requires a supplemental budget with a public hearing when the estimated expenditures differ by 10 percent or more from the most recent amended budget prior to the supplemental budget, the governing body may adopt the supplemental budget with a public hearing at a regular meeting, and

WHEREAS, the Building Inspection, requires an expenditure adjustment due to increased Building Inspection Services. No additional appropriation increase authority is required other than the increase in Building Inspection Services; and

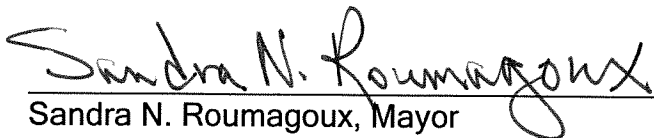
WHEREAS, the Room Tax Fund requires an adjustment for increased revenues and the related costs which carried forward from the prior year budget. Adjustments are listed and no other adjustments are needed.

THE CITY OF NEWPORT RESOLVES AS FOLLOWS:


1. That this supplemental budget is hereby adopted with an increase in the Building Department budget, and an increase in the Room Tax revenues with an increase in related expenditures; overall appropriation balances are noted on Attachment A.

This resolution will become effective immediately upon passage.

Adopted by the Newport City Council on February 1, 2016.


Sandra N. Roumagoux, Mayor

ATTEST:


Margaret M. Hawker, City Recorder

CITY OF NEWPORT
Budget with Supplementals/Transfer Resolutions

Fiscal Year 2015 - 2016

**Agate Beach
Wayside**

Fund	Appropriation Level	Project No.	Adopted Budget Resolution #3710	Appropriation Change August 31, 2015	Adopted Budget Resolution 3,726	Adopted Budget Resolution 3,735	Adjusted Budget FY 2015-2016
230 - Room Tax Fund							
	Beginning Fund Balance		778,488		72,000		850,488
	Revenues		1,321,300			36,855	1,358,155
Total Revenues:			2,099,788	0	72,000	36,855	2,208,643
230 - Room Tax Fund							
	Room Tax		1,145,246		(200,000)	36,855	982,101
	Transfer to General Fund		21,822				21,822
	Transfer to Parks & Rec Fund		180,500				180,500
	Transfer to Airport Fund		25,000				25,000
	Transfer to Debt Service General		14,491				14,491
	Transfer to Debt Service Wastewater		127,325				127,325
	Transfer to Capital Proj Fund		375,513	60,000	272,000		707,513
	Contingency		126,381	(60,000)			66,381
Total Room Tax Fund			2,016,278	0	72,000	36,855	2,125,133
	Unappropriated Ending Fund Balance		83,510				83,510
Total Room Tax Fund			2,099,788	0	72,000	36,855	2,208,643
ROOM TAX FUND - 230			0	0	0	0	0

CITY OF NEWPORT
Budget with Supplementals/Transfer Resolutions

Fiscal Year 2015 - 2016

**Agate Beach
Wayside**

Fund	Appropriation Level	Project No.	Adopted Budget Resolution #3710	Appropriation Change August 31, 2015	Adopted Budget Resolution 3,726	Adopted Budget Resolution 3,735	Adjusted Budget FY 2015-2016
240 - Building Inspection Fund							
	Beginning Fund Balance		469,943				469,943
	Revenues		167,010			25,000	192,010
	Transfer from General Fund		3,000				3,000
Total Revenues:			639,953	0	0	25,000	664,953
240 - Building Inspections							
	Building Inspections		258,868			25,000	283,868
	Contingency		25,887				25,887
Total Building Inspections Fund			284,755	0	0	25,000	309,755
	Unappropriated Ending Fund Balance		355,198				355,198
Total Building Inspections Fund			639,953	0	0	25,000	664,953
BUILDING INSPECTION - 240			0	0	0	0	0